

UNAUDITED

City of Pembroke Pines, Florida Analysis of Revenues/Expenses of the Golf Course

| | Fiscal | | | | | | | | | |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| | <u>6/30/2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> |
| Revenues: | | | | | | | | | | |
| Driving Range Fees | \$ 52,956 | \$ 62,610 | \$ 71,316 | \$ 69,934 | \$ 73,761 | \$ 70,960 | \$ 72,429 | \$ 55,399 | \$ 15,999 | \$ 42,452 |
| Golf Bag Storage | 3,015 | 5,730 | 4,350 | 4,600 | 4,175 | 5,287 | 5,586 | 5,773 | 2,260 | 5,230 |
| Golf Cart Rental | 1,255,671 | 1,361,982 | 1,373,493 | 1,267,690 | 1,270,278 | 1,167,531 | 1,170,557 | 1,102,681 | 372,081 | 747,536 |
| Golf Club Rental | 5,460 | 7,720 | 6,855 | 6,240 | 6,356 | 3,990 | 4,790 | 4,999 | 1,085 | 2,235 |
| Golf Green Fees | 411,417 | 434,894 | 428,563 | 533,364 | 629,704 | 618,785 | 593,706 | 505,365 | 159,392 | 293,375 |
| Golf Handicaps Fees | 650 | 800 | 650 | 350 | 550 | 250 | 350 | 250 | 217 | 350 |
| Golf Locker Rental | 2,027 | 2,395 | 2,700 | 2,700 | 3,875 | 3,425 | 3,504 | 4,140 | 1,060 | 4,278 |
| Golf Memberships | 85,245 | 100,722 | 88,692 | 107,858 | 154,268 | 168,177 | 172,350 | 146,767 | 59,987 | 99,409 |
| Commission - Advertising | - | - | 900 | 500 | - | 1,802 | 6,161 | 2,000 | - | - |
| Commission - Pro Shop | 6,122 | 7,268 | 7,217 | 6,856 | 7,341 | 7,014 | 6,128 | 4,715 | 2,034 | 3,251 |
| Rental - Restaurant facility | 11,792 | 33,687 | 31,418 | 31,609 | 34,969 | 37,427 | 43,560 | 27,645 | 24,752 | 32,704 |
| Other Miscellaneous | 2,800 | 4,250 | - | - | - | - | - | - | - | - |
| Total Revenues | 1,837,155 | 2,022,057 | 2,016,154 | 2,031,701 | 2,185,277 | 2,084,648 | 2,079,121 | 1,859,734 | 638,867 | 1,230,820 |
| Less: Total Expenditures | (1,415,678) | (2,099,735) | (1,900,271) | (1,820,603) | (1,843,478) | (1,817,657) | (1,943,844) | (1,817,829) | (1,058,534) | (1,466,790) |
| Revenue Excess (Deficit) | \$ 421,477 | \$ (77,678) | \$ 115,883 | \$ 211,098 | \$ 341,799 | \$ 266,991 | \$ 135,277 | \$ 41,905 | \$ (419,667) | \$ (235,970) |
| | | | | | | | | | | |
| Total Encumbrances | \$ 387,834 | \$ 8,150 | \$ 188,819 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 179,260 | \$ - |